

PRESS RELEASE

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ANNUAL REPORT FY2020

LifeFit Group's unqualified audited financials confirm the preliminary reported results for the period ending 31 Oct 2020

Frankfurt/Main, 26 February 2021. LifeFit Group, a leading fitness and health platform in Germany and operator of the Fitness First, Elbgym, smile X, Barry's Bootcamp, The Gym Society Germany, Pure Barre and Club Pilates brands, has published its audited annual report and confirms financial year results for LifeFit Group as of 31 October 2020.

The result of the financial year refers to the period 1 January to 31 October 2020, since the financial year end of LifeFit Group MidCo GmbH was changed from December to October and therefore LifeFit Group MidCo GmbH reports a short financial year. Due to the short financial years of Lifefit Group Midco GmbH in FY19 and FY20 and for a better understanding of the financial results, the group presents pro forma financial statements considering the 12 month period 1 November 2019 to 31 October 2020 and adjusted for IFRS 16 impacts. For this we refer to the published Q4/20 interim report. Material changes compared to the published Q4 report result in EUR 1.3m impairment, which are not EBITDA relevant.

ABOUT THE LIFEFIT GROUP

The LifeFit Group is a leading fitness and health platform in Germany, uniting several fitness brands from the boutique, high-value-low-price and premium segments under one roof. The Group is committed to inspire and support its customers to live their best lives through personal, fun and focused health and fitness experiences. Fitness First is the largest fitness service provider of the LifeFit Group and offers a motivating fitness experience including innovative training concepts, relaxation in the form of wellness facilities and 20+ pools. The exclusive Hamburg performance fitness provider Elbgym stands for hard training and a strong community, while smile X positions itself in the high-value-low-price segment with a dedicated training area concept for a broad range of customer groups. The boutique fitness concepts of Barry's Bootcamp, the pioneer of high-intensity interval training indoors and The Gym Society, the innovative compact studio concept from the Netherlands, which aims to reach 80% of health-conscious people who have not yet found the right concept and now Xponential Fitness' brands Club Pilates and Pure Barre complete the diverse portfolio of the LifeFit Group. Learn more about LifeFit Group online www.lifefit-group.com

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