

N.B. This version of the annual report is a translation of parts of the German original version, and, in case of discrepancies, the German original shall prevail.

In Shape Ostalb GmbH – Summary of the Annual Report FY21

1 Financial position

The presentation of the Company's financial position derived from the balance sheet as of 31 December 2021 and compared to the previous balance sheet date is as follows:

	Balance sheet as of 1.12.2021 TEUR	%	Balance sheet as of 31.12.2020 TEUR	%	Change previous year TEUR	Vs.this year %
Assets						
Intangible Fixed Assets	613.0	20.7	683.9	25.8	-70.9	-10.4
Tangible Fixed Assets	1,122.9	38.0	980.3	37.0	142.6	14.5
Inventories	254.3	8.6	97.4	3.7	156.9	161.1
Receivables	70.1	2.4	40.2	1.5	29.9	74.4
Other assets	580.1	19.6	733.9	27.7	-153.8	-21.0
Cash and cash equivalents / securities	209.6	7.1	113.5	4.3	96.1	84.7
Deferred tax assets	6.4	0.2	0.0	0.0	6.4	-
Uncovered equity deficits	98.1	3.3	0.0	0.0	98.1	-
Sum of assets	2,954.4	100.0	2,649.2	100.0	305.2	11.5
Difference due to rounding up	-0.1		0			
	Balance sheet as of 31.12.2021 TEUR	%	Balance sheet as of 31.12.2020 TEUR	%	Change Previous year TEUR	Vs this year %
Liabilities						
Equity	0.0	0.0	4.0	0.2	-4.0	-100.0
Accruals	37.9	1.3	34.7	1.3	3.2	9.2
Credit liabilities	1,811.6	61.3	1,960.3	74.0	-148.7	-7.6

Trade payables	796.4	27.0	448.4	16.9	348.0	77.6
Shareholder liabilities	118.2	4.0	0.4	0.0	117.8	#####
Other liabilities	190.3	6.4	200.2	7.6	-9.9	-4.9
Deferred tax liabilities	0.0	0.0	1.2	0.0	-1.2	-100.0
Sum of liabilities	2,954.4	100.0	2,649.2	100.0	305.2	11.5

2 Cash flow statement

In the following, the source of funds and use of funds in respect of the reporting year 2021 are presented by means of a cash flow statement, whereby the three segments of the cash flow statement are to be considered as a unit.

The development of liquidity and financial strength shows how cash and cash equivalents (cash on hand, cheques and bank balances) have changed in the reporting period as a result of cash inflows and outflows. A distinction is made between cash flows from operating, investing and financing activities.

The cash flow statement is broken down into cash flows from operating activities, investing activities and financing activities, whereby the sum of the cash flow from these three areas of activity corresponds to the change in cash and cash equivalents in the reporting period, insofar as these are not based on exchange rate or other value related changes.

	EUR	Business year EUR	Previous year EUR
Results of the period		-102,105.32	-14,521.65
+ Depreciation and amortisation of fixed assets		248,600.96	213,198.27
+ Increase in accruals		3,200.00	28,154.00
- Increase in inventories		156,924.27	91,451.40
- Increase in trade receivables		29,882.87	20,151.79

+ Decrease in other assets not attributable to investing or financing activities		23,636.42		-656,226.01
+ Increase in trade payables		99,663.21		378,212.26
+ Increase in other liabilities not attributable to investing or financing activities		249,395.41		51,564.78
+ Losses from the disposal of fixed assets		1,061.50		1,372.00
+ Interest expenses		29,492.96		29,117.64
- Income tax revenue		7,578.00		7,596.00
+ Income tax expenses		0.00		0.00
Income tax expense/income	7,578.00			7,596.00
Corrections for non-cash operations	-87,182.00			-76,776.12
+/- Income tax payments		-79,604.00		-69,180.12
Cash flow from operating activities		278,956.00		-157,508.02
- Payments for investments in intangible fixed assets		8,663.78		-133,879.02
+ Proceeds from disposals of tangible fixed assets		24,930.00		0.00
- Payments for investments in tangible fixed assets		337,633.68		731,430.04
Cash flow from investing activities		-321,367.46		-597,551.02
Proceeds from issuing bonds and (financial) loans		102,150.00		0.00
Payment from the redemption of bonds and (financial) loans		179,027.88		818,794.79

- Interest paid		29,492.96		29,117.64
Cash flow from financing activities		-106,370.84		789,677.15
Changes in cash and cash equivalents (total cash flow)		-148,782.30		34,618.11
+ Cash and cash equivalents at the beginning of the period		113,516.83		78,898.72
Cash and cash equivalents at the end of the period		-35,265.47		113,516.83
Notes:				
Cash and cash equivalents at the end of the period (ascertained)		35,265.47		
Cash and cash equivalents at the end of the period (accounts)		177,808.43		
Difference		213,073.90		0.00

3 Balance sheet as of 31 December 2021 in In Shape Ostalb GmbH Fitness Studio, 73084 Salach

ASSETS				LIABILITY			
	EUR	Business year EUR	Previous year EUR		EUR	Business year EUR	Previous year EUR
I. Fixed Assets				A. Equity			
- Intangible Fixed Assets				I. Subscribed capital	25,000.00		25,000.00
1. Concessions, industrial property rights and similar rights and assets acquired against payment as well as licences to such rights and assets in such rights and assets	1,724.00		2,371.00	Uncalled outstanding deposits	-12,500.00		-12,500.00
2. Goodwill	611,263.00	612,987.00	681,480.00	Capital called in		12,500.00	12,500.00
- Tangible fixed assets				II. Loss carried forward		8,513.00	-6,008.65
1. Real property, rights equivalent to real property and buildings including buildings on third-party	5,992.00		7,325.00	III. Net loss of the year		102,105.32	14,521.65
2. Machinery and technical equipment	5,500.00		7,500.00	Uncovered loss		98,118.32	0.00
3. Other equipment	1,111,373.75	1,122,865.75	965,471.75	Sum of equity		0.00	3,987.00
Sum fixed assets		1,735,852.75	1,664,147.75	B. Accruals		37,854.00	34,654.00
B. Current assets				1. Other accruals			
I. Inventories				C. Liabilities			
1. Finished products and goods	7,222.56		6,212.85	1. Liabilities in relation to credit institutes			
2. Advance payments made	247,126.53	254,349.09	91,211.97	- with a remaining time of up to one year EUR 292,869.98 (EUR 261,100.00)		1,811,583.88	1,960,306.05
II. Receivables and other assets				- with a remaining time of more than one year EUR 1,518,713.90 (EUR 1,699,206.05)			
1. Receivables on supplies and services	70,077.01		40,194.14	2. Advance payments received on orders		249,181.26	0.00
2. Other assets	580,084.87		733,904.27	- with a remaining time of more than one year EUR 249,181.26 (EUR 0.00)			
- In relation to shareholders EUR 81,646.83 (EUR 333,714.33)		650,161.88		3. Liabilities from supplies and services		547,238.85	448,421.06
- With a remaining time of more than one year EUR 194,286.24 (EUR 162,673.20)				- With a remaining time of more than one year EUR 547,238.85 (EUR 448,421.06)			
III. Cash in hand, bank balances, balances at credit institutes And cheques		209,578.41	113,516.83	4. Other liabilities		308,553.46	200,592.70
Sum of current assets		1,114,089.38	985,040.06	- In relation to shareholders EUR 118,239.97 (EUR 429.09)			
C. Deferred tax assets		6,351.00	0.00	- From taxes EUR 7.126.81 (EUR 5,935.21)			
D. Net loss not covered by equity		98,118.32	0.00	- In relation to social security EUR 159.88 (EUR 0.00)			
		2,954,411.45	2,649,187.81	- With a remaining time of up to one year EUR 190,965.42 (EUR 68,808.05)			
				- With a remaining time of more than one year EUR 117,588.04 (EUR 131,784.65)		2,916,557.45	
				D. Deferred tax liabilities		0,00	1,227.00
						2,954,411.45	2,649,187.81

4 Income statement from 1 January 2021 to 31 December 2021 in In Shape Ostalb GmbH Fitness Studios

	EUR	Business year EUR	Previous year EUR
1. Revenue		1,834,439.18	2,103,037.09
2. Total output		1,834,439.18	2,103,037.09
3. Other operating income			
a) Miscellaneous other operating income		488,555.60	396,898.51
4. Cost of materials			
a) Cost of raw materials, consumables and supplies and of purchased goods	13,755.85		25,783.77
b) Expenses for purchased services	336,422.99		305,786.03
		350,178.84	331,569.80
5. Personnel expenses			
a) Wages and salaries	854,830.09		951,934.65
b) Social security contributions and expenses for pensions and other benefits	193,669.76		244,207.36
- for retirement EUR 2,674.52 (EUR 1,680.00)			
		1,048,499.85	1,196,142.01
6. Depreciations			
a) on intangible and tangible fixed assets		248,600.96	213,198.27
7. Other operating expenses			
a) Premise related costs	439,488.50		434,107.05
b) Insurances, contributions and duties	26,574.24		25,455.82
c) Reparations and installations	39,501.68		23,017.87
d) Vehicle costs	11,492.76		10,240.27
e) Advertising and travel expenses	97,352.98		82,176.48
f) Miscellaneous operating expenses	141,922.25		177,419.01
g) Losses from the disposal of fixed assets	1,061.50		1,372.00
h) Losses from impairment of current assets and allocation to the allowance for receivables	295.00		204.00
i) Miscellaneous other operating expenses	819.55		3,006.78
		758,508.46	756,999.28
8. Other interest income and similar income		5,703.08	8,022.23
9. Other interest expenses and similar expenses		29,596.08	29,169.13
Carried forward:		-106,686.33	-19,120.66
10. Taxes on income and earnings			
- Income from the addition to and release of deferred taxes EUR 7,578.00 (EUR 7,596.00)		-7,578.00	-7,596.00
11. Result after taxes		-99,108.33	-11,524.66
12. Other taxes		2,996.99	2,996.99
13. Net loss for the year		102,105.32	14,521.65

5 Notes to the items of the balance sheet and the income statement as well as statement of accounting principles

A. Fixes assets**I. Intangible Fixed Assets**

	31.12.2021 EUR	31.12.2020 EUR
1. Concessions, industrial property rights, and similar rights as well licences to such rights and asset values	1,724.00	2,371.00
	31.12.2021 EUR	31.12.2020 EUR
EDV-Software AA	1,724.00	2,371.00
	31.12.2021 EUR	31.12.2020 EUR
2. Goodwill	611,263.00	681,480.00
	31.12.2021 EUR	31.12.2020 EUR
Goodwill (acquisition)	611,263.00	681,480.00
	31.12.2021 EUR	31.12.2020 EUR
Sum of intangible fixed assets	612,987.00	683,851.00
II. Tangible fixed assets		
	31.12.2021 EUR	31.12.2020 EUR
1. Real estate, rights equivalent to real estate, including Buildings on third party land	5,992.00	7,325.00
	31.12.2021 EUR	31.12.2020 EUR
Land rights (company purchase)	2,990.00	2,990.00
Yard fortifications (company purchase)	1.00	1.00
Company buildings (company purchase)	3,001.00	4,334.00
	5,992.00	7,325.00

	31.12.2021 EUR	31.12.2020 EUR
2. technische Anlagen und Maschinen	5,500.00	7,500.00
	31.12.2021 EUR	31.12.2020 EUR
Operating devices (UK)	5,500.00	7,500.00
	31.12.2021 EUR	31.12.2020 EUR
3. Other plant-, operating-, and office equipment	1,111,373.75	965,471.75
	31.12.2021 EUR	31.12.2020 EUR
Pkw	27,401.00	38,793.00
Factory equipment	115,063.00	137,023.00
Training equipment	378,488.00	435,362.00
Office equipment (company purchase)	0.00	2.00
Installations in third-party properties	548,823.75	298,823.75
GWG	0.00	0.00
WG collective item	41,598.00	55,468.00
	1,111,373.75	965,471.75
	31.12.2021 EUR	31.12.2020 EUR
Sum of tangible fixed assets	1,122,865.75	980,296.75
	31.12.2021 EUR	31.12.2020 EUR
Sum of fixed assets	1,735,852.75	1,664,147.75
B. Current assets		
I. Inventories		
	31.12.2021 EUR	31.12.2020 EUR
1. Finished products and goods	7,222.56	6,212.85
	31.12.2021 EUR	31.12.2020 EUR
Stock supplies	7,222.56	6,212.85
	31.12.2021 EUR	31.12.2020 EUR
2. Advance payments made	247,126.53	91,211.97
	31.12.2021 EUR	31.12.2020 EUR
Down payments made 16% input tax	27,701.97	57,096.97
Prepayments 19% input tax	219,424.56	34,115.00
	247,126.53	91,211.97
II. Receivables and other assets		
	31.12.2021 EUR	31.12.2020 EUR
1. Receivables on supplies and services	70,077.01	40,194.14
	31.12.2021 EUR	31.12.2020 EUR
General allowance for doubtful debts 1Y	-700.00	-405.00
Receivables on L+L	70,777.01	40,599.14
	70,077.01	40,194.14

	31.12.2021 EUR	31.12.2020 EUR
2. sonstige Vermögensgegenstände	580,084.87	733,904.27
- in relation to shareholders EUR 81,646.83 (EUR 333,714.33)		
- with a remaining time of more than one year EUR 194,286.24 (EUR 162,673.20)		
	31.12.2021 EUR	31.12.2020 EUR
Other assets (1 y.)	0.00	4,674.26
Claims against health insurance from AAG	1,546.76	2,719.51
Receivables in relation to wages and salaries	429.10	0.00
Claim from trade tax overpayment	79,172.00	47,043.00
Receivable from Federal Agency	1,806.95	12,601.72
Advance tax deductible in subsequent period/year	10,550.77	2,332.02
Corporate income tax refund claim	94,950.00	47,475.00
Loan to Verismo Grstverw. GmbH	111,163.88	119,767.81
Tenant loan Deutsche Leasing	194,286.24	162,673.20
Transitory items	400.00	58.00
Loan to In Shape Holding GmbH	81,646.83	120,640.43
Trade payables.	0.00	845.42
Social security liabilities	1,029.66	0.00
Advance contribution to social security institutions	3,102.68	0.00
Invoicing In Shape Holding GmbH	0.00	213,073.90
	580,084.87	733,904.27
	31.12.2021 EUR	31.12.2020 EUR
III. Cash in hand, bank balances and balances and cheques at Credit institutes	209,578.41	113,516.83
	31.12.2021 EUR	31.12.2020 EUR
Cash	1,527.90	1,144.05
Sub-cash 1	1,289.10	8,960.22
KSK GP # 49100363	0.00	31,209.19
KSK GP # 49098358	139,916.81	64,551.62
KSK GP # 49103078 HDH	31,547.72	1,928.83
KSK GP # 49103085 GIE	35,296.88	5,722.92
	209,578.41	113,516.83
	31.12.2021 EUR	31.12.2020 EUR
C. Deferred tax assets	6,351.00	0.00
	31.12.2021 EUR	31.12.2020 EUR
Deferred tax assets	6,351.00	0.00
	31.12.2021 EUR	31.12.2020 EUR
D. Net loss not covered by equity	98,118.32	0.00
	31.12.2021 EUR	31.12.2020 EUR
Net loss not covered by equity	98,118.32	0.00
	31.12.2021 EUR	31.12.2020 EUR
Sum of assets	2,954,411.45	2,649,187.81

LIABILITIES

A. Equity	31.12.2021 EUR	31.12.2020 EUR
I. Subscribed capital	25,000.00	25,000.00
	31.12.2021 EUR	31.12.2020 EUR
uncalled outstanding deposits	-12,500.00	-12,500.00
	31.12.2021 EUR	31.12.2020 EUR
Outstanding contribution not called	-12,500.00	-12,500.00
	31.12.2021 EUR	31.12.2020 EUR
capital called in	12,500.00	12,500.00
	31.12.2021 EUR	31.12.2020 EUR
II. Losses carried forward	8,513.00	-6,008.65
	31.12.2021 EUR	31.12.2020 EUR
Losses carried forward before appropriation	8,513.00	-6,008.65
	31.12.2021 EUR	31.12.2020 EUR
III. Net loss for the year	102,105.32	14,521.65
	31.12.2021 EUR	31.12.2020 EUR
Uncovered net loss for the year	98,118.32	0.00
	31.12.2021 EUR	31.12.2020 EUR
Sum of equity	0.00	3,987.00

B. Accruals	31.12.2021 EUR	31.12.2020 EUR
1. Other accruals	37,854.00	34,654.00
	31.12.2021 EUR	31.12.2020 EUR
Other accruals	31,354.00	28,154.00
Accruals for audit	6,500.00	6,500.00
	37,854.00	34,654.00
 C. Liabilities		
	31.12.2021 EUR	31.12.2020 EUR
1. Liabilities in relation to credit institutes	1,811,583.88	1,960,306.05
- with a remaining time of up to one year EUR 292,869.98 (EUR 261,100.00)		
- with a remaining time of more than one year EUR 1,518,713.90 (EUR 1,699,206.05)		
	31.12.2021 EUR	31.12.2020 EUR
Darl. KSK Göppingen # 6256076105	1,532,230.00	1,634,380.00
Darl. KSK Göppingen # 6256095904	247,583.90	325,926.05
KSK GP # 49100363	31,769.98	0.00
	1,811,583.88	1,960,306.05
	31.12.2021 EUR	31.12.2020 EUR
2. Advance payments received on orders	249,181.26	0.00
- with a remaining time of up to one year EUR 249,181.26 (EUR 0.00)		
	31.12.2021 EUR	31.12.2020 EUR
Advance payments 19% VAT	249,181.26	0.00
3. Liabilities on supplies and services	547,238.85	448,421.06
- with a remaining time of up to one year EUR 547,238.85 (EUR 448,421.06)		
	31.12.2021 EUR	31.12.2020 EUR
Liabilities on supplies and services	99,462.87	63,310.37
Liabilities Lockdown 1	172,844.71	176,817.76
Liabilities Lockdown 2	274,931.27	208,292.93
	547,238.85	448,421.06

	31.12.2021 EUR	31.12.2020 EUR
4. Other liabilities	308,553.46	200,592.70
- in relation to shareholders EUR 118,239.97 (EUR 429.09)		
- From taxes EUR 7,126.81 (EUR 5,935.21)		
- from social security EUR 159.88 (EUR 0.00)		
- with a remaining time of up to one year EUR 190,965.42 (EUR 68,808.05)		
- with a remaining time of more than one year EUR 117,588.04 (EUR 131,784.65)		
	31.12.2021 EUR	31.12.2020 EUR
Liabilities shareholders (1 y.)	429.09	429.09
Other liabilities	0.00	87.00
Liabilities packages	45,046.29	40,668.17
Loan to Weizmann > 5 y. (other liabilities)	117,588.04	131,784.65
Liabilities relating to wages and salaries	20,338.07	21,688.58
Liabilities salaries and church tach	7,126.81	5,935.21
Liabilities in relation to employess	54.40	0.00
Liabilities in relation to capital formation	159.88	0.00
Invoicing In Shape Holding GmbH	117,810.88	0.00
	308,553.46	200,592.70
	31.12.2021 EUR	31.12.2020 EUR
D. Deferred tax liabilities	0.00	1,227.00
	31.12.2021 EUR	31.12.2020 EUR
Deferred tax liabilities	0.00	1,227.00
	31.12.2021 EUR	31.12.2020 EUR
Sum of liabilities	2,954,411.45	2,649,187.81

INCOME STATEMENTGEWINN- UND VERLUSTRECHNUNG

	31.12.2021 EUR	31.12.2020 EUR
1. Revenue	1,834,439.18	2,103,037.09
	31.12.2021 EUR	31.12.2020 EUR
Turnover	933,865.57	815,990.25
Further charges In Shape-group	75,360.78	0.00
Turnover 7% VAT	6,318.95	1,057.94
Turnover 19% VAT	829,911.44	1,303,645.38
Return debits	-14,790.28	-24,283.29
Commission turnover 19% USt	3,772.72	6,627.93
Discounts granted	0.00	-1.12
	1,834,439.18	2,103,037.09
	31.12.2021 EUR	31.12.2020 EUR
2. Total output	1,834,439.18	2,103,037.09
3. Other operating income		
	31.12.2021 EUR	31.12.2020 EUR
a) Other operating income	488,555.60	396,898.51
	31.12.2021 EUR	31.12.2020 EUR
Income unrelated to the accounting period	0.00	2,759.79
Saviour package	0.00	25,927.92
Other operating income	1,623.00	12,748.40
Other irregular income	354,372.83	226,800.36
Reimbursements Expenditure Compensation Act	27,284.54	33,940.76
Other regular operating income	100,450.48	90,381.51
Compensated remuneration	4,824.75	4,339.77

4. Cost of materials	31.12.2021 EUR	31.12.2020 EUR
a) Expenses for raw materials, consumables and For purchased goods	13,755.85	25,783.77
	31.12.2021 EUR	31.12.2020 EUR
Incoming goods	0.00	15,000.00
Incoming goods 7%	12,296.49	10,287.10
Incoming goods 19%	3,917.26	2,213.84
Discounts received	-1,448.19	-1,477.74
Change in inventory	-1,009.71	-239.43
	13,755.85	25,783.77
	31.12.2021 EUR	31.12.2020 EUR
b) Expenses for purchased services	336,422.99	305,786.03
	31.12.2021 EUR	31.12.2020 EUR
Third-party services	320,161.73	51,539.00
Further charges	16,261.26	254,247.03
	336,422.99	305,786.03
5. Personnel expenses		
	31.12.2021 EUR	31.12.2020 EUR
a) Salaries and wages	854,830.09	951,934.65
	31.12.2021 EUR	31.12.2020 EUR
Salaries and wages	784,015.58	886,310.39
Benefits in kind and services to employees	1,673.46	4,031.70
Capital-forming benefits	1,779.00	2,301.00
Fees German University	20,800.00	16,910.00
Wages for "mini-jobs"	45,547.53	41,514.55
Flat-rate tax for "mini-jobbers"	1,014.52	867.01
	854,830.09	951,934.65

	31.12.2021 EUR	31.12.2020 EUR
b) social security contributionssoziale	193,669.76	244,207.36
- for retirement benefits EUR 2,674.52 (EUR 1,680.00)		
	31.12.2021 EUR	31.12.2020 EUR
Statutory social expenses	173,665.35	213,043.52
Contributions to the employers' liability insurance association	0.00	15,309.62
Voluntary social expenditure. LSt-free	4,339.84	2,055.10
Social security contributions for mini-jobbers	12,990.05	12,119.12
Expenses for retirement benefits	2,674.52	1,680.00
	193,669.76	244,207.36
6. Depreciations		
	31.12.2021 EUR	31.12.2020 EUR
a) On intangible and tangible fixed assets	248,600.96	213,198.27
	31.12.2021 EUR	31.12.2020 EUR
Amortisation of intangible assets	647.00	0.00
Depreciations of intangible assets	0.00	647.00
Amortisation goodwill	78,880.78	77,902.98
Amortisation tangible fixed assets	130,841.21	110,333.04
Depreciation on buildings	1,333.00	0.00
Depreciation on motor vehicles	11,392.00	10,444.07
Immediate write-off	11,636.97	0.00
Depreciation on assets collective items	13,870.00	13,871.18
	248,600.96	213,198.27

7. Other operating expenses	31.12.2021 EUR	31.12.2020 EUR
a) Premise costs	439,488.50	434,107.05
	31.12.2021 EUR	31.12.2020 EUR
Rent	334,620.84	296,261.60
Gas, electricity and water	87,895.82	109,495.64
Cleaning	9,724.48	10,764.58
Installations on premises	7,247.36	17,585.23
	439,488.50	434,107.05
	31.12.2021 EUR	31.12.2020 EUR
b) Insurances, contributions and duties	26,574.24	25,455.82
	31.12.2021 EUR	31.12.2020 EUR
Insurances	9,963.08	10,275.50
Contributions	17,026.54	13,460.36
Other duties	-415.38	1,719.96
	26,574.24	25,455.82
	31.12.2021 EUR	31.12.2020 EUR
c) Repairs and installations	39,501.68	23,017.87
	31.12.2021 EUR	31.12.2020 EUR
Repair- and installations expenses	20,530.75	7,770.05
Costs for hard- and software	18,970.93	15,247.82
	39,501.68	23,017.87

	31.12.2021 EUR	31.12.2020 EUR
d) Vehicle costs	11,492.76	10,240.27
	31.12.2021 EUR	31.12.2020 EUR
Insurances	3,800.56	3,978.69
Continuous vehicle costs	4,662.04	3,344.54
Repair costs of vehicles	3,030.16	745.26
Leasing costs	0.00	1,906.00
Other costs	0.00	265.78
	11,492.76	10,240.27
	31.12.2021 EUR	31.12.2020 EUR
e) Advertising and travel expenses	97,352.98	82,176.48
	31.12.2021 EUR	31.12.2020 EUR
Advertising costs	87,099.89	54,662.03
Giveaways	1,268.91	2,354.62
Decoration	392.55	81.44
Additions with § 37b EStG AA	85.00	0.00
Representation costs	4,253.20	4,536.50
Increase counter package	1,459.42	13,383.86
Entertainment costs	0.00	565.89
Amenities	0.00	117.76
Non-deductible entertainment expenses	0.00	245.42
Travel costs employes	167.80	852.30
Employee travel expenses, travel costs	2,626.21	5,062.05
Travel expenses Emp. Additional	0.00	24.00
Travel expenses Emp. Overnight expenses	0.00	290.61
	97,352.98	82,176.48
	31.12.2021 EUR	31.12.2020 EUR
f) Miscellaneous operating expenses	141,922.25	177,419.01
	31.12.2021 EUR	31.12.2020 EUR
Non-deductible input tax	14,691.26	21,756.70
Other expenses	0.00	2.12
Leasing	0.00	17,596.79
Other operating expenses	0.00	6.00
Postage	7.50	116.46
Telephone	2,429.76	2,522.14
Office supplies	6,138.66	7,983.79
Books	1,525.89	1,867.86
Further training costs	2,132.31	7,682.31
voluntary social benefits	791.40	4,444.85
Legal and consulting fees	3,000.00	0.00
Legal and consulting fees sten	27,992.36	21,593.49
Book keeping costs	12,660.00	11,880.00
Audit costs	6,762.39	6,829.91
Rents for facilities	5,579.50	1,586.03
Costs for waste disposal.	6,771.67	11,265.23
Ancillary costs of monetary transactions	3,444.84	3,612.17
Return debit note fees	1,205.24	1,587.20
RLS Fees	0.00	844.25
Other operating supplies	45,084.08	50,420.27
Tools and small equipment	1,705.39	3,821.44
	141,922.25	177,419.01
	31.12.2021 EUR	31.12.2020 EUR
g) Losses from the disposal of fixed assets	1,061.50	1,372.00
	31.12.2021 EUR	31.12.2020 EUR
Disposals of tangible fixed assets, residual book value	25,991.50	1,372.00
Sales of property, plant and equipment 19% EIG	-24,930.00	0.00
	1,061.50	1,372.00

	31.12.2021 EUR	31.12.2020 EUR
h) Losses from current assets and doubtful accounts	295.00	204.00
	31.12.2021 EUR	31.12.2020 EUR
Allocation on receivables	295.00	204.00
	31.12.2021 EUR	31.12.2020 EUR
i) other operating expenses	819.55	3,006.78
	31.12.2021 EUR	31.12.2020 EUR
Expenses outside of the accounting period	0.00	433.50
Grants, donations	819.55	2,573.28
	819.55	3,006.78
	31.12.2021 EUR	31.12.2020 EUR
8. Other interest incomes and similar incomes	5,703.08	8,022.23
	31.12.2021 EUR	31.12.2020 EUR
Other interest incomes and similar incomes	5,640.51	8,008.32
Other interest incomes and similar incomes	62.57	13.91
	5,703.08	8,022.23
	31.12.2021 EUR	31.12.2020 EUR
9. Other interest expenses and similar expenses	29,596.08	29,169.13
	31.12.2021 EUR	31.12.2020 EUR
Tax n. deductible Subsidiary to St.	68.56	24.34
Interest expenses for current liabilities	19.56	11.55
Interest expenses for current liability.	1,132.55	1,300.51
Interest for financing fixed assets	28,360.41	27,817.13
Interest-like expenses	15.00	15.60
	29,596.08	29,169.13

	31.12.2021	31.12.2020
	EUR	EUR
10. Income tax	-7,578.00	-7,596.00
- income relating to deferred taxes EUR 7,578.00 (EUR 7,596.00)		
	31.12.2021	31.12.2020
	EUR	EUR
Income Allocation/reversal of deferred taxes	-7,578.00	-7,596.00
Trade tax	0.00	0.00
	-7,578.00	-7,596.00
	31.12.2021	31.12.2021
	EUR	EUR
11. Income after tax	-99,108.33	-11,524.66
	31.12.2021	31.12.2020
	EUR	EUR
12. Other taxes	2,996.99	2,996.99
	31.12.2021	31.12.2020
	EUR	EUR
Property tax	2,506.99	2,506.99
Vehicle tax	490.00	490.00
	2,996.99	2,996.99
	31.12.2021	31.12.2020
	EUR	EUR
13. Net losses for the year	102,105.32	14,521.65

6 Accounting principles

Information on accounting and valuation methods

Accounting and valuation principles

Acquired intangible assets are recognized at cost and subject to wear and tear subject, reduced by scheduled depreciation.

Tangible fixed assets were valued at acquisition or production cost and, if subject to wear and tear, reduced by scheduled depreciation.

Scheduled depreciations were made on a straight-line and degressive basis according to the expected service life of the assets.

The transition from declining balance to straight-line depreciation occurs in cases where this is at a higher rate annual depreciation leads.

Inventories were valued at acquisition or production cost. If the current values on the balance sheet date were lower, these were recognised.

Receivables and securities were valued taking into account all identifiable risks.

The tax provisions contain the taxes relating to the financial year that have not yet been assessed.

The other accruals were created for all other uncertain liabilities. All identifiable risks were taken into account.

Liabilities were recognised at the settlement amount.

Accounting and valuation methods differing from the previous year

For the annual financial statements, the previously applied accounting and valuation methods were generally adopted.

There was no fundamental change in accounting and valuation methods compared to the previous year.

Balance sheet disclosures

Amortization of goodwill

The purchased goodwill was capitalized as normal operating life 10 years are set.

The reasons for operational use with an estimated useful life of 10 years are:

High level of awareness and good market penetration.

Information on receivables with a residual term of more than one year

The amount of receivables with a remaining term of more than one year is EUR 194,286.24 (previous year: EUR 162,673.20).

Information on receivables from shareholders

The value of receivables from shareholders amounts to EUR 81,646.83 (previous year: EUR 333,714.33).

Information on liabilities with a remaining time of > 5 years and pledge rights

The total amount of recognized liabilities with a remaining term of more than 5 years is

EUR 764,318.04 (previous year: EUR 880,664.65).

The total amount of liabilities recognised in the balance sheet that are secured by pledges or similar rights is EUR 1,811,583.88

The following types and forms of security are associated with the liabilities: Guarantees and title retentions

Information on residual maturity notes

The amount of liabilities with a remaining term of up to one year is EUR 1,280,255.51 (previous year: EUR 778,329.11).

The amount of liabilities with a remaining term of more than one year is EUR 1,636,301.94 (previous year: EUR 1,830,990.70)

The amount of liabilities to shareholders is EUR 118,239.97 (previous year: EUR 429.09).

Income statement disclosures

Explanation of income and expenses of exceptional magnitude or extraordinary significance

Expenses of exceptional magnitude or exceptional importance is, in terms of amount and type, specifically corona aid in the amount of EUR 354,372.83.

Other disclosures

Average number of employees during the financial year

The average number of employees in the company during the financial year was 23.

The following additional disclosures are to be considered when assessing the economic situation: The management is of the opinion that the requirements for valuation under the going concern assumption are met, as there are sufficient hidden reserves.

7 Audit report

Certificate of the tax adviser on the preparation of the financial statements

I have been commissioned to prepare the above annual financial statements - consisting of the balance sheet, income statement and notes - of In Shape Ostalb GmbH for the financial year 1 January 2021 to 31 December 2021 in accordance with German commercial law.

The basis for the preparation was the accounting work carried out by me and the documents, books and inventory records submitted to me but which I have audited in accordance with the engagement as well as the information provided to me.

The maintenance of the books and records and the preparation of the annual financial statements in accordance with German commercial law are the responsibility of the Company's management.

I conducted my engagement in accordance with the decree of the German Federal Chamber of Tax Advisors on the principles for the preparation of financial statements. This comprises the development of the balance sheet and the profit and loss account as well as the notes on the basis of the bookkeeping and the inventory as well as the specifications on the accounting and valuation methods to be applied.

The management assumes a positive continuation forecast. However, this was not the subject of the engagement.

Eislingen, 16 May 2022

Michael Schaile

Steuerberater